NOTES FOR COMPLETION OF ANNUAL PRESUMPTIVE TAX ON SMALL ENTERPRISE

YEAR OF ASSESSMENT 2026-2027

These notes are intended to assist in the completion of the return. If further information is required please contact the Mauritius Revenue Authority (MRA), Ehram Court, Ground Floor, Cnr Mgr Gonin & Sir V. Naz Streets, Port Louis, Tel 207-6000. Website: http://www.mra.mu

Note 1 <u>Main business activity</u>

Please consult “List of Activities” available under “Media Centre” on MRA website before entering appropriate sector, type and detail of activity.

A small enterprise means a person:-

(a) who is engaged in the activities specified below:

1. Agriculture, forestry and fishing;
2. Manufacturing excluding restaurants;
3. Retail of goods, including sale of food to be consumed off premises;
4. Wholesale of goods

(b) whose gross income in an income year does not exceed 10 million rupees; and

(c) whose gross income from sources, other than those specified in the activities above, and emoluments / directors’ fees do not exceed 400,000 rupees.

Note - only those persons engaged in the activities above are entitled to submit a presumptive tax return.

<u>Expression of doubt</u>

If you are in doubt regarding the interpretation of the law or treatment in respect of any items contained in this return, you may electronically submit the return according to your own interpretation of the law or treatment, by giving a description of the issue in question and specify the doubt in the space provided. When you express a doubt, the law provides that there will not be any penalty for late payment on any additional tax which could result from any adjustment in relation to the doubt specified.

Note 2 <u>Declaration</u>

This section should be completed after filling in all items on pages 1 to 2.

Note 3 <u>Computation of Presumptive tax</u>

The presumptive tax is calculated at the rate of one per cent of the gross income.

<u>Item 2.2 - Emoluments</u>

Persons in business, and who derived emoluments / directors’ fees less than Rs 400,000, may insert their emoluments and PAYE withheld at line 2.2.1.

<u>Item 5 - Tax deducted at source (TDS)</u>

An individual should take credit of TDS in accordance with the “Statement of Income Received” for the income year ended 30 June 2026.

The BRN and TAN of the payer should be inserted where the TDS has been deducted on income derived, by the individual directly.

Where the individual is entitled to deduct the share of TDS on income derived by a Société, the BRN and TAN of the Société should be inserted.

<u>Item 7 - Penalty and Interest</u>

<u>Penalty for late payment of tax</u>

A penalty of **1** per cent of the amount of tax is payable in case of late payment.

<u>Interest on late payment of tax</u>

In case of late payment, interest of **0.25** per cent of the balance of tax payable is applicable for each month or part of the month during which the tax remains unpaid after the due date.